

# **N R GOLD PRIVATE LIMITED**

Registered Office Address: Room No. 207, 2nd Floor, Aurum Bldg., 18/22 Shaikh Memon Street,  
Kalbadevi N A Mumbai 400002

[CIN: U27205MH12008PTC182034]

Email-Id: roc@ajallpm | Contact Number: 022 232541357

## **DIRECTORS' REPORT**

**OF**

**N R GOLD PRIVATE LIMITED**

**FOR THE FINANCIAL YEAR 2022-23**

### **NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR IDENTIFICATION NUMBERS (DIN)**

1. Sanjay Popatlal Jain (DIN: 02106987)
2. Rinku Sanjay Jain (DIN: 02112407)

The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers

## N R GOLD PRIVATE LIMITED

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18/22 Shaikh Memon Street, Kalbadevi NA Mumbai 400002  
[CIN: U27205MH12008PTC182034]  
| Email-Id: roc@ajallp.in | Contact Number: 022 232541357

### NOTICE TO THE MEMBERS

Notice is hereby given that their Annual General Meeting of the Members of **N R GOLD PRIVATE LIMITED** will be held on Tuesday, 12<sup>th</sup> September, 2023 at 11:00 A.M. at the Registered Office of the Company at Room No. 207, 2nd Floor, Aurum Bldg., 18/22 Shaikh Memon Street, Kalbadevi NA Mumbai 400002 to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, including Audited Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of the Profit & Loss Account for the year ended on that date and Reports of the Board of Directors and Auditors thereon and to consider following resolution to be passed as **Ordinary Resolution:**  
**"RESOLVED THAT** the Statement of Profit & Loss Account for the period 01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 and Audited Balance sheet as at that date and the Reports of the Board of Directors and the Auditors thereon, circulated to the Members, be and the same are hereby approved, adopted and confirmed."
2. To transact any other ordinary business for which due notice has been received or other business with permission of chair.

#### **Registered Office Address**

Room No. 207, 2nd Floor, Aurum Bldg.,  
18/22 Shaikh Memon Street,  
Kalbadevi NA Mumbai 400002

By Order of the Board  
N R Gold Private Limited  
For **N. R. GOLD PVT. LTD**  
P. Santjey

Director  
Chairman

Sanjay Popatlal Jain  
DIN: 02106987

Address: A 4502 One Avighana Park  
Mahadeo Palav Marg Curry Road  
Parel Mumbai 400012

Date: 12/08/2023

Place: Mumbai

## NOTE

1. Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

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By Order of the Board  
N R Gold Private Limited  
For **N. R. GOLD PVT. LTD**  
P. Sanjay

Director

**Sanjay Popatlal Jain**  
DIN: 02106987

Address: A 4502 One Avighana Park  
Mahadeo Palav Marg Curry Road  
Parel Mumbai 400012

Date: 12/08/2023

Place: Mumbai



**Directors' Report**

Dear Members,

Your Directors are pleased to present before you their Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the Financial Year ended 31<sup>st</sup> March, 2023.

**Financial Summary or Highlights/ Performance of the Company**

The summarized results of your Company are given in the table below.

**Standalone**

Particulars	F.Y. 2022-23 (Amount in Rs.)	F.Y. 2021-22 (Amount in Rs.)
Revenue from operations	4,78,35,916.93	24,32,73,818.20
Other operational income	3,47,69,287.90	1,45,85,098.20
Increase/ Decrease in Inventory	0.00	0.00
<b>Total Income</b>	<b>8,26,05,204.83</b>	<b>25,78,58,916.40</b>
Operating costs	4,66,05,076.44	24,06,92,264.93
<b>Profit before Depreciation, Interest &amp; Tax (PBDIT)</b>	<b>3,60,00,128.39</b>	<b>1,71,66,651.47</b>
Depreciation	42,126.00	38,634.00
<b>Profit /Loss before Interest &amp; Tax (PBIT)</b>	<b>3,59,58,002.39</b>	<b>1,71,28,017.47</b>
Finance costs	1,86,763.04	0.00
<b>Profit /Loss before Tax (PBT)</b>	<b>3,57,71,239.35</b>	<b>1,71,28,017.47</b>
Provision for Income Tax (Including deferred tax)	13,68,600	17,56,258
<b>Profit for the year</b>	<b>3,44,02,639.35</b>	<b>1,53,71,759.47</b>

**Consolidated**

Particulars	F.Y. 2022-23 (Amount in Rs.)	F.Y. 2021-22 (Amount in Rs.)
Revenue from operations	4,76,01,28,903.91	5,33,31,42,738.66
Other operational income	82,21,835.00	2,18,88,059.44
Increase/ Decrease in Inventory	0.00	0.00
<b>Total Income</b>	<b>4,76,83,50,738.91</b>	<b>5,35,50,30,798.10</b>
Operating costs	4,64,37,71,712.50	5,24,64,36,532.90
<b>Profit before Depreciation, Interest &amp; Tax (PBDIT)</b>	<b>12,45,79,026.41</b>	<b>10,85,94,265.2</b>



Depreciation	4,47,660.00	3,66,420.00
<b>Profit /Loss before Interest &amp; Tax (PBIT)</b>	<b>12,41,31,366.41</b>	<b>10,82,27,845.2</b>
Finance costs	6,59,92,028.20	5,93,70,544.38
<b>Profit /Loss before Tax (PBT)</b>	<b>5,81,39,338.21</b>	<b>4,88,57,300.82</b>
Less: Minority Interest	5,33,451.02	2,11,50,740.28
<b>Profit/(Loss) after Minority Interest</b>	<b>5,76,05,887.19</b>	<b>2,77,06,560.54</b>
Provision for Income Tax (Including deferred tax)	13,68,600	-
share of tax from firm	2,18,34,647.83	-
<b>Profit for the year</b>	<b>3,44,02,639.36</b>	<b>2,77,06,560.54</b>

## Summary of Operations

### Standalone

During the year under review, though the revenue from operations for your Company decreased from Rs. 24,32,73,818.20/-to Rs. 4,78,35,916.93/-F.Y.2022-23 your Company's Profit after tax stood at Rs. 5,62,37,287.19/- vis-à-vis loss of Rs. 1,53,71,759.47/- in the previous year.

### Consolidated

During the year under review, though the revenue from operations for your Company decreased from Rs. 5,33,31,42,738.66/-to Rs. 4,76,01,28,903.91 /-F.Y.2022-23 your Company's Profit after tax stood at Rs. 3,44,02,639.36/- vis-à-vis loss of Rs. 2,77,06,560.54/- in the previous year.

### Business Review/State of the company's affairs

The Company is carrying on the business and has done exceedingly well in the past. The Board feels that considering the expanding business activities of the Company, the Company should convert itself into a Public Limited Company. Accordingly, the member of the Company has passed special resolution for conversion into public company in the Extraordinary General Meeting of the Company held on 31<sup>st</sup> July, 2023.

### Dividend

To strengthen the financial position of the Company and to augment working capital, your Directors do not recommend any dividend during the year.

### Reserves

The company except its profits does not propose any amount to be transferred to the General Reserves.

### Share Capital

During the year, the Company has not allotted any Equity Shares on rights/ preferential/ private placement basis and has not made any Transfer and Transmission.

As on 31<sup>st</sup> March, 2023, the issued, subscribed and paid up share capital of Company stood at Rs.8,85,560 comprising of 88,556 Equity shares of Rs.10/- each.

#### a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

- b. **Sweat Equity**  
The Company has not issued any Sweat Equity Shares during the year under review.
- c. **Bonus Shares**  
No Bonus Shares were issued during the year under review.
- d. **Employees Stock Option Plan**  
The Company has not provided any Stock Option Scheme to the employees.
- e. **Disclosure Under Section 43(A)(II) Of The Companies Act, 2013**  
The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
- f. **Disclosure Under Section 67(3) Of The Companies Act,2013**  
During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

### **Details of Subsidiary/Joint Ventures/Associate Companies**

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient features of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is given as "Annexure -I" Form AOC 1 [Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement]. Further, the Annual Accounts and related documents of the subsidiary company shall be kept open for inspection at the Registered & Corporate Office of the Company. The Company will also make available copy thereof upon specific request by any Member of the Company interested in obtaining the same. Further, pursuant to Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India, Consolidated Financial Statements presented by the Company in this Annual Report include the financial information of its subsidiaries.

### **Directors and Key Managerial Personnel**

There was no change in Directorship of the Company during the year under review .The Company was not required to appoint any Key Managerial Personnel.

The composition of Board of Directors and KMP as on date of Board report is as under:

Sr. No.	DIN	Name of Director	Designation
1.	02106987	Sanjay Popatlal Jain	Director
2.	02112407	Rinku Sanjay Jain	Director

The Board of your Company is duly constituted.

### **Compliance with Secretarial Standards**

During the year under review, the Company has duly complied with the applicable provisions of the Revised Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

### **Declaration Given by Independent Directors**

The company is not required to appoint Independent Directors as laid down under section 149(4) of the Companies Act, 2013.



## Particulars of Employees

During the Year there were no employees drawing remuneration in the excess of the limits Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended up to date.

## Details of Board meetings

During the year under review, following Board Meetings were convened and held in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose during the financial year. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013:

Sr. No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present	Directors Absent
1.	30/06/2022	Sanjay Popatlal Jain Rinku Sanjay Jain	2	NIL
2.	23/08/2022	Sanjay Popatlal Jain Rinku Sanjay Jain	2	NIL
3.	01/09/2022	Sanjay Popatlal Jain Rinku Sanjay Jain	2	NIL
4.	19/10/2022	Sanjay Popatlal Jain Rinku Sanjay Jain	2	NIL
5.	06/02/2023	Sanjay Popatlal Jain Rinku Sanjay Jain	2	NIL

## Other meetings

During the year under review, following meetings other than the Board Meetings were convened and held:

Sr. No.	Types of meeting	Date of Meeting	Members Present	Members Absent
1.	Extra-Ordinary General Meeting	31/08/2022	3	NIL
2.	Annual General Meeting	30/09/2022	3	NIL

## Statutory Auditor

In the Annual General Meeting (AGM) Re-appointed M/S. H T JAIN & CO Chartered Accountant (Firm Registration No.: 133744W), Chartered Accountants were appointed as Statutory Auditors of the Company for a period of 5years upto the financial year 2022-23 to the Financial year 2026-27.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

## Auditors' Report and Board's Comments on Qualification, Reservation & Adverse Remarks or Disclaimer made by Statutory Auditors under section 134(3) (f) of the Companies Act, 2013

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The Auditors observations are suitably explained in notes to the Accounts and are self-explanatory. They do not call for any



further comments. There has been no qualification, reservation or adverse remark made by the Auditor in the report.

### **Secretarial Auditor Report**

The Secretarial Auditor Report is not applicable to the Company.

### **Cost Auditor**

Your company does not falls within the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014, therefore no such records are required to be maintained.

### **Detail of Fraud as Per Auditors Report**

There is no fraud in the Company during the F.Y. ended 31<sup>st</sup> March, 2023. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31<sup>st</sup> March, 2023.

### **Declaration of Independent Director**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our company.

### **Sexual Harassment of Women at Workplace**

The Company is not required to constitute an Internal Complaints Committee (ICC) as per the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 as the number of employees is less than 10.

### **Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties**

The Provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **Extract of Annual Return:**

Ministry of Corporate Affairs (MCA) vide notification dated 28<sup>th</sup> August, 2020 has notified that the Extract of Annual Return (in Form MGT9) is not required to be enclosed with the Board Report, the Company is only required to disclose the web link in the Board Report where the annual return referred to in sub section (3) of section 92 has been placed (if the company has website).

### **WEB LINK OF ANNUAL RETURN,IF ANY.**

The Company doesn't have any website.

### **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:**

Effective Date	Transaction
10-05-2023	➤ Ms. Nishvi Sanjay Jain was appointed as Director of the Company;
06-06-2023	➤ Adoption of Memorandum and Articles of Association ("MOA & AOA") of the company as per Companies Act, 2023;

➤ The Authorized Share Capital of the Company was increased from Rs. 4,25,00,000/- (Rupees Four Crore Twenty-Five Lakh only) divided into 42,50,000 (Forty Two Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 11,00,00,000/- (Rupees Eleven Crore only) divided into 1,10,00,000 (One Crore Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each.;

06-07-2023

➤ Transfer of Shares;

Sr. No.	Date of Registration of Transfer	No. of Equity Shares	Name of the Transferor	Ledger Folio No. Transferor	Name of the transferee	Ledger Folio No. Transferee	Distinctive No. to	
							From	To
1.	06/07/2023	1	Mr. Sanjay Popatlal Jain	01	Ms. Jimmy Deepak Jain	72	88552	88552
2.	06/07/2023	1	Mr. Sanjay Popatlal Jain	01	Mrs. Kamlabai Popatlal Jain	73	88553	88553
3.	06/07/2023	1	Mr. Sanjay Popatlal Jain	01	Ms. Pinkey Nitin Jain	74	88554	88554
4.	06/07/2023	1	Mr. Sanjay Popatlal Jain	01	Mr. Popatlal Trachand Jain	75	88555	88555
5.	06/07/2023	1	Mr. Sanjay Popatlal Jain	01	Ms. Sonal B Jain	76	88556	88556
<b>TOTAL</b>		<b>5</b>						

31-07-2023

➤ **CONVERSION OF PRIVATE COMPANY INTO PUBLIC COMPANY;**

The Company is in process of conversion of "N R Gold Private Limited" (Private Limited) into "N R Gold Limited" (Public Company).

**Particulars of loans, guarantees or investments under section 186**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements.

**Particulars of contracts or arrangements with related parties**

The transactions/contracts/arrangements entered by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were on



an arm's length basis and in ordinary course of business. Further, these contracts / arrangements / transactions with related parties could not be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 except for which disclosure is given in Form AOC-2 Annexure-II in this regard.

### Establishment of Vigil Mechanism/Whistle Blower Policy

The provisions of section 177(9) & (10) of the Companies Act, 2013 for a Vigil Mechanism for directors and employees to report genuine concerns are not applicable to the Company.

### Deposits

Your Company has not accepted any deposits during the year within the meaning of section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

### Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013 every Company having net worth of Rs. 500 Crores or more or Turnover of Rs. 1,000 Crores or more or Net Profit of Rs. 5 Crores is required to constitute CSR committee.

However, your Company has not developed or implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

### Risk Management Policy

The management of the Company has developed the Risk Management Policy as per the requirement of the Companies Act, 2013. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

Further, adequate care is taken in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

### Internal Financial Controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

### Conservation of energy, technology absorption and foreign exchange earnings and outgo

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as follows:

#### a) Conservation of energy

i)	the steps taken or impact on conservation of energy	
ii)	the steps taken by the company for utilizing alternate sources of energy	
iii)	the capital investment on energy conservation equipment's	

#### (b) Technology absorption

i)	the efforts made towards technology absorption	
ii)	the benefits derived like product improvement, cost reduction, product development or import	



	substitution	
iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
iv)	the expenditure incurred on Research and Development	

Your Company does not carry on any business which requires or where the conservation of energy or technology absorption is mandatorily required.

### **Foreign exchange earnings and Outgo**

During the year, the company does not have any foreign exchange earning and outgo.

### **Details of Significant & Material Orders Passed by The Regulators or Courts or Tribunals Impacting The Going Concern Status And Company's Operation In Future**

During the year under review there was no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **Human Resources**

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. The Company has enrolled and appointed more staff seeing the future prospect of the Company. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

### **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

### Acknowledgements and Appreciation

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

**For and on behalf of the Board  
N R Gold Private Limited**

**For N. R. GOLD PVT. LTD**

P. Sanjay

Director

Chairman

Sanjay Popatlal Jain

DIN: 02106987

Address: A 4502 One Avighana Park

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Date: 12/08/2023

Place: Mumbai

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## ANNEXURE I

### Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

### Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

#### Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

#### 1. N R GOLD AND JEWELS LLP

Sl. No.	Particulars	Details
1.	Name of the subsidiary	N R GOLD AND JEWELS LLP
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31 <sup>st</sup> March 2023
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4.	Partners funds	8,00,00,000.00/-
5.	Reserves & surplus	Profit of /-
6.	Total assets	76,43,22,775.53/-
7.	Total Liabilities	76,43,22,775.53/-
8.	Investments	3,24,427.00/-
9.	Turnover	91,67,67,014.65/-
10.	Profit before taxation	Profit of /-
11.	Provision for taxation	-
12.	Profit after taxation	5,33,45,101.76/-
13.	Proposed Dividend	NA
14.	% of holding	99.00%

For and on behalf of the Board

N R Gold Private Limited

For **N. R. GOLD PVT. LTD**

P. Sanjay

Director

Chairman

Sanjay Popatlal Jain

DIN: 02106987

Address: A 4502 One Avighana Park

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Date: 12/08/2023

Place: Mumbai



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## ANNEXURE-II

Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

### 1. Details of contracts or arrangements or transactions not at arm's length basis

Sl. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions	-
f)	date(s) of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	-

### 2. Details of material contracts or arrangement or transactions at arm's length basis

SL. No	Particulars	Details		
a)	Name (s) of the related party & nature of relationship	Related party	Nature of relationship	
		N R Gold And Jewels LLP	Company Is Partner	
b)	Nature of contracts/arrangements/transaction	Related party	Nature of transaction	
		N R Gold And Jewels LLP	- Purchase	
c)	Duration of the contracts /arrangements/transaction	As mutually decided		
d)	Salient terms of the contracts or arrangements or transactions the value, if any	<u>Company/Individual Name</u>	<u>Transactions</u>	<u>Value (in Rs)</u>
		N R Gold And Jewels LLP	Purchase	Rs.1,02,86,648/-
e)	Date(s) of approval by the Board, if any	30/06/2022		

Amount paid as advances, if any

For and on behalf of the Board  
N R Gold Private Limited

For **N. R. GOLD PVT. LTD**

P. Sanjay

Director

Chairman

Sanjay Popatlal Jain

DIN: 02106987

Address: A 4502 One Avighana Park

Mahadeo Palav Marg Curry Road

Parel Mumbai 400012

Date: 12/08/2023

Place: Mumbai



## **INDEPENDENT AUDITOR'S REPORT**

To the Members N R Gold Private Limited

**Report on the Audit of the Consolidated financial statements**

### **Opinion**

We have audited the consolidated financial statements of N R Gold Private Limited ("the holding Company") and its subsidiary N R Gold & Jewels LLP (the Holding Company and its subsidiary together referred to as "the Group") and its associate, which comprise the Consolidated balance sheet as at 31<sup>st</sup> March 2023, and the consolidated statement of profit & Loss for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the companies Act, 2013 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in india including the Accounting Standards referred specified under the section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014,

- (i) In the case of the Consolidated balance Sheet, of the state of affairs of the Group as a 31<sup>st</sup> March, 2023;
- (ii) In the case of the Consolidated Statement of Profit and Loss, of the Loss of the Group for the year ended on that date, and

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.



## **Key Audit Matters**

Key audit matter are those matters that, in our professional judgment, were of most significant in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

## **Information other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Holding Company's board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report and shareholder's information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act and rules specified therein. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the consolidated financial statements, the Board of Directors of respective Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economics decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies Act, 2013, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statement, including the disclosures, and whether the consolidated financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

I As required by section 143(3) of the Act, we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Companies in the Group, so far as it appears from our examination of those books.
- iii. The Consolidated Balance Sheet, the Consolidated Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of section 164(2) of the Act.
- vi. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a. The Group does not have any pending litigations which would impact its financial position



- b. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**Place:-Mumbai**  
**Date:- 11/09/2023**  
**UDIN:- 23146680BGXIZB7701**

**For H T Jain & Co.**  
**Chartered Accountants**  
**FRN: 133744W**

  
  
**(Prop. Hitesh T. Jain)**  
**M. No.146680**

# N R GOLD PRIVATE LIMITED

307,2ND FLOOR., 18/22, AURUM BUILDING, BHAIKHI MEMON STREET, NEAR COTTON EXCHANGE, KALBADEVI, MUMBAI-400002  
CIN : U12720SMH2008PTC182034

CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share capital		8,85,560.00	8,85,560.00
Reserves and surplus		35,03,25,734.18	19,09,86,190.18
Money received against share warrants			
Share application money pending allotment			
<b>Non-current liabilities</b>			
Long-term borrowings		42,27,45,368.16	47,29,57,612.04
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises		10,53,83,250.78	34,20,49,399.92
(B) Others			
Other current liabilities		3,03,303.00	3,03,303.00
Short-term provisions		78,59,793.68	35,20,765.70
<b>TOTAL</b>		<b>88,75,03,009.80</b>	<b>1,01,07,02,830.84</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property, Plant and Equipment and Intangible assets</b>			
Property, Plant and Equipment		22,96,097.82	24,67,452.82
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
<b>Non-current investments</b>			
Deferred tax assets (net)		11,69,77,414.61	20,22,87,205.71
Long-term loans and advances		1,22,616.00	1,35,041.00
Other non-current assets			
<b>Current assets</b>			
<b>Current investments</b>			
Inventories		33,11,44,272.86	31,86,03,596.30
Trade receivables		42,26,37,779.31	46,49,17,980.69
Cash and cash equivalents		(7,54,072.52)	16,57,507.96
Short-term loans and advances		1,26,81,104.86	1,92,97,836.52
Other current assets		23,97,796.86	13,36,209.84
<b>TOTAL</b>		<b>88,75,03,009.80</b>	<b>1,01,07,02,830.84</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. H T JAIN & CO

Chartered Accountant

(FRN: 133744W)

HITESH TARACHAND JAIN

PROPRIETOR

Membership No.: 146680

Place: Mumbai

UDIN:- 23146680342757701

Dt: 11/03/2023



For and on behalf of the Board of Directors

SANJAY POPATLAL JAIN

Director

DIN: 02106987

RINKU SANJAY JAIN

Director

DIN: 02112407

For N. R. GOLD PVT. LTD For N. R. GOLD PVT. LTD

P. Sanjay  
Director

Rinky  
Director

# N R GOLD PRIVATE LIMITED

207,2ND FLOOR., 1B/22, AURUM BUILDING, BHAIKHI MEMON STREET, NEAR COTTON EXCHANGE, KALBADEVI, MUMBAI-400002

CIN : U27205MH2008PTC1R2034

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

Particulars	Note No.	31st March 2023	31st March 2022
<b>Revenue</b>			
Revenue from operations		4,76,01,28,903.91	5,33,31,42,738.66
Less: Excise duty			
Net Sales		4,76,01,28,903.91	5,33,31,42,738.66
Other Income		82,21,835.00	2,18,88,059.44
<b>Total Income</b>		<b>4,76,83,50,738.91</b>	<b>5,35,50,30,798.10</b>
<b>Expenses</b>			
Cost of material Consumed		4,45,65,63,477.31	5,13,08,94,447.85
Purchase of stock-in-trade		17,24,08,673.86	18,42,845.00
Changes in inventories		(1,25,40,676.56)	(2,86,46,437.71)
Employee benefit expenses		79,19,891.55	49,03,980.00
Finance costs		6,59,92,028.20	5,93,70,544.38
Depreciation and amortization expenses		4,47,660.00	3,66,420.00
Other expenses		1,94,20,346.34	13,74,41,697.76
<b>Total expenses</b>		<b>4,71,02,11,400.70</b>	<b>5,30,61,73,497.28</b>
Profit before exceptional, extraordinary and prior period items and tax		5,81,39,338.21	4,88,57,300.82
Less: Minority Interest		5,33,451.02	2,11,50,740.28
<b>Profit(Loss) after Minority Interest</b>		<b>5,76,05,887.19</b>	<b>2,77,06,560.54</b>
<b>Tax expenses</b>			
Current tax		13,56,175.00	
Deferred tax		12,425.00	
share of tax from firm		2,18,34,647.83	
<b>Profit(Loss) for the period</b>		<b>3,44,02,639.36</b>	
Earning per equity share:			
Basic	26	388.48	312.87

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. H T JAIN & CO.

Chartered Accountant

(FRN: 133744W)

HITESH TARACHAND JAIN

PROPRIETOR

Membership No.: 146680

Place: Mumbai

Date: 11/09/2023

UDIN : 23146680BGXIZB7701

For and on behalf of the Board of Directors

SANJAY POPATLAL JAIN

Director

DIN: 02106987

RINKU SANJAY JAIN

Director

DIN: 02112407

For N. R. GOLD PVT. LTD For N. R. GOLD PVT. LTD

P. Sanjay  
Director

Rinky  
Director



Particulars	As at 31st March 2022		As at 31st March 2021	
	Rs.	Amount	Rs.	Amount
Share Capital				
Authorized				
1,00,000 Equity Shares of Rs. 10 each		1,00,00,000.00		1,00,00,000.00
Issued				
Equity Shares Capital		99,99,999.99		99,99,999.99
Reserves and surplus				
Profit or Share Capital		99,99,999.99		99,99,999.99
Total		99,99,999.99		99,99,999.99

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	99,999	99,99,999.99	99,999	99,99,999.99
Issued during the period				
Rescued or bought back during the period				
Extinguished at end of the period	99,999	99,99,999.99	99,999	99,99,999.99

Right, Preference and Reservations attached to shares

Particulars

The shares have no special or preferential rights. Each share entitles the holder to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in an ordinary general meeting, unless in cases of interim dividends in the event of liquidation, the Equity shareholders are entitled to receive the remaining assets of the company after distribution of all liabilities priority is given to the debenture holders.

Details of shareholders holding more than 1% shares in the company

Type of Share	Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Share (10.00)	Shri. Anand L. P.	20,000	20.00	20,000	20.00
Equity Share (10.00)	Shri. Suresh K. S.	10,000	10.00	10,000	10.00
Equity Share (10.00)	Shri. Prakash J. S.	10,000	10.00	10,000	10.00
	Total	40,000	40.00	40,000	40.00

Details of shares held by Promoters

Promoter name	Particulars	Shares at beginning			Shares at end			% Change	Reserves at end			% Change
		Number	%	Value	Number	%	Value		Number	%	Value	
Shri. Anand L. P.	Equity Share (10.00)	20,000	20.00	20,00,000.00	20,000	20.00	20,00,000.00		20,000	20.00	20,00,000.00	
Shri. Suresh K. S.	Equity Share (10.00)	10,000	10.00	10,00,000.00	10,000	10.00	10,00,000.00		10,000	10.00	10,00,000.00	
Shri. Prakash J. S.	Equity Share (10.00)	10,000	10.00	10,00,000.00	10,000	10.00	10,00,000.00		10,000	10.00	10,00,000.00	
Total		40,000	40.00	40,00,000.00	40,000	40.00	40,00,000.00		40,000	40.00	40,00,000.00	

Reserves and surplus

Particulars	As at 31st March 2022		As at 31st March 2021	
	Rs.	Amount	Rs.	Amount
Share Reserve		99,99,999.99		99,99,999.99
Profit or Loss		99,99,999.99		99,99,999.99
Reserve for Dividend				
Reserve for Contingencies				
Reserve for Depreciation				
Reserve for Tax				
Reserve for Other				
Other Reserves				
Reserves and surplus		99,99,999.99		99,99,999.99
Share Reserve		99,99,999.99		99,99,999.99
Profit or Loss		99,99,999.99		99,99,999.99
Reserve for Dividend				
Reserve for Contingencies				
Reserve for Depreciation				
Reserve for Tax				
Reserve for Other				
Other Reserves				
Reserves and surplus		99,99,999.99		99,99,999.99



For N. R. GOLD PVT. LTD  
P. Sanjay  
Director

For N. R. GOLD PVT. LTD  
Rinku  
Director



Trade Payables Aging Schedule

Particulars	Current Year					Previous Year				
	12/31/21	1/1/22	2/1/22	3/1/22	Total	12/31/20	1/1/21	2/1/21	3/1/21	Total
Trade	2,00,000.00				2,00,000.00					
Other										
Unpaid Taxes										
Unpaid Other										

Note No. Other current liabilities

Particulars	As at 31st March 2022		As at 31st March 2021	
Other payables				
Provision (Reserve, etc.)				



For N. R. GOLD PVT. LTD  
 P. Santjuy  
 Director

For N. R. GOLD PVT. LTD  
 Rinky  
 Director



Particulars and Balances per Income Statement as at 31st March 2022

Particulars	Amount	Income		Expenses		Profit		Balance	
		Net Profit	Net Profit	Net Profit	Net Profit	Net Profit	Net Profit	Net Profit	Net Profit
Revenue	1000000								
Cost of Sales	(400000)								
Gross Profit	600000								
Operating Expenses	(200000)								
Operating Profit	400000								
Finance Income	50000								
Finance Expenses	(20000)								
Profit Before Tax	430000								
Tax Expense	(100000)								
Profit After Tax	330000								

General Notes:

1. No depreciation is recorded on fixed assets in response to 2020.
2. If there is a loss for the year, the current financial year's depreciation is equal to the amount of the loss.
3. Depreciation is calculated on a straight-line basis in response to the depreciation policy.
4. If there is a loss for the year, the depreciation is equal to the amount of the loss.

Particulars and Balances per Income Statement as at 31st March 2022

Particulars	Amount	Income		Expenses		Profit		Balance	
		Net Profit	Net Profit	Net Profit	Net Profit	Net Profit	Net Profit	Net Profit	Net Profit
Revenue	1000000								
Cost of Sales	(400000)								
Gross Profit	600000								
Operating Expenses	(200000)								
Operating Profit	400000								
Finance Income	50000								
Finance Expenses	(20000)								
Profit Before Tax	430000								
Tax Expense	(100000)								
Profit After Tax	330000								

Particulars and Balances per Income Statement as at 31st March 2021

Particulars	Exp. Amt	Opening Balance	Income		Total	Depreciation	Closing Balance
			Net Profit	Net Profit			
Revenue	1000000						
Cost of Sales	(400000)						
Gross Profit	600000						
Operating Expenses	(200000)						
Operating Profit	400000						
Finance Income	50000						
Finance Expenses	(20000)						
Profit Before Tax	430000						
Tax Expense	(100000)						
Profit After Tax	330000						

Particulars and Balances per Income Statement as at 31st March 2022

Particulars	Exp. Amt	Opening Balance	Income		Total	Depreciation	Closing Balance
			Net Profit	Net Profit			
Revenue	1000000						
Cost of Sales	(400000)						
Gross Profit	600000						
Operating Expenses	(200000)						
Operating Profit	400000						
Finance Income	50000						
Finance Expenses	(20000)						
Profit Before Tax	430000						
Tax Expense	(100000)						
Profit After Tax	330000						



For N. R. GOLD PVT. LTD  
 P. Sanyal  
 Director

For N. R. GOLD PVT. LTD  
 Rinku  
 Director

Particulars	In rupees	
	As at 31st March 2021	As at 31st March 2022
<b>Non-current investments</b>		
Trade investments (Value at cost unless stated otherwise)		
Investments in debentures or bonds (Current)		
In Others		
With Ten Five Bank (Value at cost and Market value)	36,155.00	36,155.00
From Trade Investments (Value at cost unless stated otherwise)	36,155.00	36,155.00
Investments in partnership firms (Unquoted)		
In Others		
N R Gold and Jewels LLP (Current Capital) (Value at cost and Market value)	3,85,58,498.61	6,29,28,846.71
Bengalga Developers (Value at cost and Market value)	1,25,000.00	1,25,000.00
N R Gold and Jewels LLP (Fixed Capital) (Value at cost and Market value)	7,99,33,334.00	
Other investments	11,86,52,987.61	6,36,89,801.71
Total investments	11,86,52,987.61	6,36,89,801.71
Approximate amount of quoted investments (Market Value % (2022-2))	36,155.00	36,155.00
Approximate amount of unquoted investments	11,86,16,832.61	6,36,83,646.71

Particulars	In rupees	
	31-03-2021	31-03-2022
<b>Current investments</b>		
Bank FD - Mumbai	1,01,363.00	13,89,96,237.00
Bank FD (SBI) - Vijaywada	1,04,740.00	1,63,599.00
Bank FD (SBI) - Vijaywada	1,87,522.00	1,03,577.00
Total	2,94,625.00	13,81,97,404.00

**N R Gold and Jewels LLP (Current Capital)**

Name of Partners	Share in profits (%)	
	31-03-2021	31-03-2022
Total Capital in Firm	3,85,58,498.61	6,29,28,846.71
Date to which capital of partnership firm relates	31-Mar-21	31-03-2022
Details of share of each partner in capital of partnership firm	80	22.34
Details of share of each partner in capital of partnership firm (Note)		

**Bengalga Developers**

Name of Partners	Share in profits (%)	
	31-03-2021	31-03-2022
Total Capital in Firm	1,25,000.00	1,25,000.00
Date to which capital of partnership firm relates	31-Mar-21	31-03-2022
Details of share of each partner in capital of partnership firm		
Details of share of each partner in capital of partnership firm (Note)		

**N R Gold and Jewels LLP (Fixed Capital)**

Name of Partners	Share in profits (%)	
	31-03-2021	31-03-2022
Total Capital in Firm	7,99,33,334.00	
Date to which capital of partnership firm relates	31-Mar-21	31-03-2022
Details of share of each partner in capital of partnership firm	80	22.34
Details of share of each partner in capital of partnership firm (Note)		

**Note No. Inventories**

Particulars	In rupees	
	As at 31st March 2021	As at 31st March 2022
(Value at cost or FIFO unless otherwise stated)		



For N. R. GOLD PVT. LTD

P. Santjuy  
Director

For N. R. GOLD PVT. LTD

Rinky  
Director

Raw Materials	1,91,327.11	2,58,94,287.48
Finished Goods	4,91,19,267.45	23,45,829.95
Stock-in-progress	27,70,81,488.45	18,89,18,498.88
Total	8,02,31,999.01	11,88,18,806.31

Particulars	As at 31st March 2023	
	₹	In rupees
Secured, Considered good	52,86,222.00	8,15,45,034.00
Unsecured, Considered Good		
Doubtful		
Provision for doubtful receivables		
Total	52,86,222.00	8,15,45,034.00

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Unsecured Trade receivables (considered good)	52,86,222.00					52,86,222.00
(ii) Unsecured Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Unsecured Trade receivables (considered good)	8,15,45,034.00					8,15,45,034.00
(ii) Unsecured Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						



For N. R. GOLD PVT. LTD

N. R. GOLD PVT. LTD

P. Sanjay  
Director

For N. R. GOLD PVT. LTD

Rinku  
Director



Note No. Trade receivables: Less than six months: Secured, Considered good, Undisputed

in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Sundry Debtors	52,86,222.00	6,15,45,034.00
Sundry Debtors-Mumbai	4,08,77,111.00	3,79,11,908.00
Sundry Debtors-Vijaywada	37,84,74,448.31	36,54,61,038.69
Total	42,26,37,779.31	46,49,17,980.69

Note No. Cash and cash equivalents

in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
Kotak Mahindra Bank	14,580.42	14,580.42
ICICI Bank	(10,82,383.00)	1,28,950.28
ICICI Bank - Vijaywada	78,227.42	7,35,004.30
ICICI Bank Discount A/c - Vijaywada	1,10,000.00	
Cash in hand		
Cash in hand	76,501.27	1,50,749.59
Cash in hand-Mumbai	1,48,012.00	77,504.00
Cash in hand-Vijaywada	5,00,989.37	5,50,719.37
Total	(7,54,072.52)	16,57,507.96

Annexure for Loan and Advances

Particulars	As at 31st March 2023	As at 31st March 2022
GST - Mumbai	3,58,192.75	9,74,079.13
ILDS DEPOSIT	-	46,062.00
Rent Deposit - Vijaywada	3,00,000.00	3,00,000.00
Nakshtra Baagies	-	2,17,475.00
Prasanben P Doshi	-	71,00,000.00
Prepaid Insurance	1,68,154.00	1,67,693.00
GST - Vijaywada	1,18,52,198.11	1,04,92,527.39
Electric Deposit	2,560.00	-
Total	1,26,81,104.86	1,92,97,836.52

Note No. Other current assets

in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
GST	5,55,346.76	9,43,245.74
VAT	14,585.00	14,585.00
Income Tax Refundable	67,283.10	67,283.10
TCS (A Y 2022-23)	21,911.00	21,911.00
TDS (A Y 2022-23)	2,89,185.00	2,89,185.00
TDS (A Y 2023-24)	21,415.00	-
S A Tax (A Y 2022-23)	14,28,071.00	-
Total	23,97,796.86	13,36,209.84

Revenue from operations

in rupees

Particulars	31st March 2023	31st March 2022
Sale of products		
Sale of Gold Bar and Ornaments	4,78,35,916.93	24,06,61,395.20
Sale Of Goods	84,37,67,967.37	1,31,89,99,314.92
Sale Of Goods	3,78,83,14,619.34	3,76,98,69,605.54
	4,67,99,18,503.64	5,33,05,30,315.66
Sale of services		
Jab Chgs Recd	7,29,99,047.28	28,12,423.00
Jab Chgs Recd	65,07,029.99	-
Repairing Chrg Recd	7,711.00	-
Discount	6,96,612.00	-



For N. R. GOLD PVT. LTD

P. Sanyal  
Director

For N. R. GOLD PVT. LTD

Rinky  
Director

	8,02,19,400.27	26,12,423.66
Net revenue from operations	4,76,01,78,903.81	5,33,31,42,738.86

In rupees

Particulars	31st March 2023	31st March 2022
<b>Interest Income</b>		
N R Gold and Jewels LLP	31,02,285.00	35,58,844.00
Fd Interest-Mumbai	35,38,079.00	67,97,050.00
Fd Interest-Vijaywada	9,664.00	7,167.00
Nakshin Bangles	38,317.00	19,417.00
Int From Partner	7,43,375.00	
	82,21,835.00	1,03,80,278.00
<b>Net gain/loss on sale of investments</b>		
LTCG		4,49,263.13
		4,49,263.13
<b>Other non-operating income</b>		
Share of Profit from Partnership Firm	3,09,77,002.90	1,06,78,543.07
Other receipts		548.00
Discount		4,79,327.24
	3,09,77,002.90	1,10,58,518.31
<b>Total</b>	<b>3,91,98,837.90</b>	<b>2,18,88,059.44</b>

In rupees

Particulars	31st March 2023	31st March 2022
<b>Inventory at the beginning</b>		
<b>Add:Purchase</b>		
Purchase	2,05,38,058.88	21,39,71,394.60
Purchase-Mumbai	81,88,32,646.68	1,01,28,48,805.44
Purchase-Vijaywada	3,61,71,92,771.75	3,90,40,74,247.81
	4,45,65,83,477.31	5,13,08,94,447.85
<b>Less:-Inventory at the end</b>		
<b>Total</b>	<b>4,45,65,83,477.31</b>	<b>5,13,08,94,447.85</b>

In rupees

Particulars	31st March 2023	31st March 2022
<b>Purchase</b>		
Gold	2,05,38,058.88	21,39,71,394.60
	2,05,38,058.88	21,39,71,394.60
<b>Total</b>	<b>2,05,38,058.88</b>	<b>21,39,71,394.60</b>

In rupees

Particulars	31st March 2023	31st March 2022
<b>Purchase</b>		
Gold	2,05,38,058.88	21,39,71,394.60
	2,05,38,058.88	21,39,71,394.60
<b>Total</b>	<b>2,05,38,058.88</b>	<b>21,39,71,394.60</b>

In rupees

Particulars	31st March 2023	31st March 2022
<b>Labour Charges Paid</b>		
Labour Charges Paid-Stb-Mumbai	1,84,259.80	18,42,845.00
Labour Charges Paid-Job-Mumbai	1,25,11,472.82	
Labour Charges Paid-Stb-Vijaywada	5,48,52,398.81	
	10,50,31,763.31	



For N. R. GOLD PVT. LTD

P. Sanyal  
Director

For N. R. GOLD PVT. LTD

Rinku  
Director

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Labour Charges Paid-Job-Vijaywada	20,898.50	
Repairs Charges	8,060.62	
Total	17,24,08,873.88	18,42,845.00

Note No. Changes in Inventories

in rupees

Particulars	31st March 2023	31st March 2022
<b>Inventory at the end of the year</b>		
Finished Goods	1,91,537.11	2,58,04,287.46
Finished Goods-Mumbai	2,70,83,167.23	1,35,50,417.92
Finished Goods-Vijaywada	30,29,89,548.52	27,91,48,890.92
	33,11,44,272.86	31,86,03,596.30
<b>Inventory at the beginning of the year</b>		
Finished Goods	2,58,04,287.46	5,04,19,543.00
Finished Goods-Mumbai	1,35,50,417.92	23,66,08,360.19
Finished Goods-Vijaywada	27,91,48,890.92	29,29,256.40
	31,86,03,596.30	28,99,57,158.59
(Increase)/decrease in inventories		
Finished Goods	(1,25,40,676.56)	(2,86,46,437.71)
	(1,25,40,676.56)	(2,86,46,437.71)

Employee benefit expenses

in rupees

Particulars	31st March 2023	31st March 2022
Salaries & Wages	58,23,634.00	46,66,458.00
Staff Welfare Exp	2,36,257.55	2,37,522.00
Salary to Partner	18,60,000.00	
Total	79,19,891.55	49,03,980.00

Finance costs

in rupees

Particulars	31st March 2023	31st March 2022
Interest	70,38,810.00	68,43,663.00
Interest on Gold Loan	47,90,214.20	540.00
Interest on OD	4,81,77,947.00	3,93,79,630.00
Interest on loans	59,85,057.00	1,31,13,280.00
Interest to partner		33,431.38
Interest on Ids		
Total	8,59,92,028.20	5,93,70,544.38

Depreciation and amortization expenses

in rupees

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	42,126.00	38,634.00
Depreciation on tangible assets-IP	4,05,534.00	3,27,788.00
Total	4,47,660.00	3,66,420.00

Other expenses

in rupees

Particulars	31st March 2023	31st March 2022
Freight Charges		70,135.33
Misc Exps		2,020.46
Professional expenses	1,65,000.00	1,88,000.00
Interest on TDS	28.00	2,614.00
Round Off	0.77	
Stamp Duty	78,102.00	
Demat Charges	826.00	
Exhibition Expenses	8,050.84	



For N. R. GOLD PVT. LTD  
P. Sanjay  
Director

For N. R. GOLD PVT. LTD

Rinky

Director Scanned with CamScanner



Loan Processing Exps	20,000.00	-
Accounting Charges	1,20,000.00	-
Advertisement	17,600.00	-
Bad debts (PAN is available)	18,58,490.00	4,49,344.00
Bank Charges	845.26	11,842.00
Commission others	33,00,000.00	21,26,316.00
Computer Expenses	2,811.35	-
Electricity Expenses	4,973.95	1,11,839.70
Exhibition Exps	10,15,494.50	5,94,966.43
Freight (Indirect)	31,57,724.25	28,44,590.19
Harvesting Exps	35,91,554.99	27,37,472.00
Hotel Expenses	39,202.00	1,20,285.80
Insurance	10,32,545.50	9,54,996.00
Interest on TDS / TCS / GST	3,52,754.45	-
Interest on Bank Od	-	14,06,306.00
LEI Registration Exps	4,849.00	4,350.00
Licence Renewal Exps	-	2,207.26
Misc Exps	1,236.40	-
Labour Charges paid-stk	-	2,25,82,147.63
Labour Charges paid-job	-	3,13,77,046.40
Loss by Scrap	9,130.15	-
Loss by theft	4,01,381.48	-
Loan Processing Chgs	1,41,740.00	1,20,000.00
Membership Fees	33,813.57	6,000.00
Municipal Tax	37,100.00	74,180.00
Office Exps	9,07,575.36	7,81,652.24
Office Maintenance	-	18,807.00
Petrol Exps	7,678.57	-
Packing Exps	42,813.57	79,077.50
Postage and Courier Exps	28,453.00	26,141.00
Printing and Stationery	15,656.00	18,171.70
Professional Fees	8,28,000.00	13,57,333.00
Repairs and Maintenance Exps	11,079.00	29,050.00
Rent Paid	10,80,000.00	10,80,000.00
ROC Exp	-	9,500.00
Round Off	137.84	118.91
Salary To Partners	-	18,60,000.00
Software Exps	2,76,131.00	79,202.00
Sck Audit Exps	30,358.50	-
Stamping Exps	3,15,349.80	5,400.00
Travelling expenses	5,30,193.98	2,85,327.56
TRQ Registration Chgs Paid	1,00,008.28	-
Telephone Expenses	33,501.02	42,384.15
Valuation Charge	-	3,000.00
<b>Total</b>	<b>1,94,20,346.34</b>	<b>13,74,41,697.76</b>



Particulars	31st March 2023	31st March 2022
Current tax		
CURRENT TAX	13,56,175.00	17,39,167.00
<b>Total</b>	<b>13,56,175.00</b>	<b>17,39,167.00</b>

Particulars	31st March 2023	31st March 2022
Trade payables:(A) Micro enterprises and small enterprises:Sundry Creditors		
As Per List Attached	83,50,241.04	7,32,79,493.42
<b>Total</b>	<b>83,50,241.04</b>	<b>7,32,79,493.42</b>

For N. R. GOLD PVT. LTD

P. Sanjay

Director

For N. R. GOLD PVT. LTD

Rinky

Director

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Particulars	Balance b/d	Additions	Debit	Closing Balance	Date of last statement	Particulars		Date of last statement	Particulars	Date of last statement
						Particulars	Date of last statement			

**Statement showing assets and liabilities of the company as per Companies Act 2013 (W.D.V. Method)**

Particulars	Balance b/d	Additions	Debit	Closing Balance	Date of last statement	Particulars		Date of last statement	Particulars	Date of last statement
						Particulars	Date of last statement			

Depreciation rate - 7% straight line method as per Schedule II to the Companies Act 2013

Particulars	31st March 2022		31st March 2023	
	Value	Quantity	Value	Quantity
Plant	2,00,00,000		19,00,000	
Motor Vehicle	2,00,00,000		19,00,000	

Particulars	31st March 2022		31st March 2023	
	Value	Quantity	Value	Quantity
Plant	2,00,00,000		19,00,000	
Motor Vehicle	2,00,00,000		19,00,000	

Particulars	31st March 2022		31st March 2023	
	Value	Quantity	Value	Quantity
Plant	2,00,00,000		19,00,000	
Motor Vehicle	2,00,00,000		19,00,000	



For N. R. GOLD PVT. LTD  
*P. Sanjay*  
 Director

For N. R. GOLD PVT. LTD  
*Pankaj*  
 Director





**H. T. JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

H. O. 45/49, 3<sup>rd</sup> Floor Balkrishna Krupa CHS, Babu Genu Road, Kalbadevi, Mumbai-400002  
Branch: 8/B, 2<sup>nd</sup> Floor, Thacker Industrial Estate, N. M. Joshi Marg, Mumbai-400011

**Independent Auditor's Report**

To,  
**THE MEMBERS OF  
N R GOLD PRIVATE LIMITED.**

**Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the financial statements of **N R GOLD PRIVATE LIMITED**. ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
I.	-NA-	

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (Due to applicable in case of Private Company)
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. In our opinion and according to the information and explanations given to us, The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

  - v. No dividend have been declared or paid during the year by the company.

For H. T. JAIN & CO.

CHARTERED ACCOUNTANTS

Firm's Registration Number: 133744W

Shri HITESH T. Jain

(PROPRIETOR)

Membership No.146680

Place : MUMBAI

Dated : 12/08/2023

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company;
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.



iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) We are informed as well as we have broadly reviewed the cost records in respect of Jewellery activities pursuant to the rule made by the Central Government of India under subsection (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the specified records have been maintained. We have, however, not made a detailed examination of the same.

vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any

viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or



disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

- ix)
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender.
  - (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained
  - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
  - (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
  - (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- x)
- (a) Based on our audit procedures and according to the information given by the management, moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi)
- (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
  - (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and

3(xii)(c) of the Order is not applicable.

- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For H. T. JAIN & CO.

CHARTERED ACCOUNTANTS

Firm's Registration Number: 133744W

  
Shri HITESH T. Jain

(PROPRIETOR)

Membership No.146680

Place : MUMBAI

Dated : 12/08/2023



## Annexure 'B'

### Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **N R GOLD PRIVATE LIMITED**. ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : MUMBAI

Dated : 12/08/2023

For H. T. JAIN & CO.

CHARTERED ACCOUNTANTS

Firm's Registration Number: 133744W

  
Shri HITESH T. Jain

(PROPRIETOR)

Membership No.146680



Balance Sheet as at 31st March 2023

₹ in lakhs

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital			8.88
Reserves and surplus		8.88	761.45
Money received against share warrants		1,105.47	
<b>Share application money pending allotment</b>		<b>1,114.33</b>	<b>770.31</b>
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises		83.50	732.79
(B) Others			
Other current liabilities		3.03	3.03
Short-term provisions		30.94	17.55
		<b>117.48</b>	<b>753.37</b>
<b>TOTAL</b>		<b>1,231.80</b>	<b>1,523.68</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		1.20	1.64
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments		1,166.53	630.90
Deferred tax assets (net)		1.23	1.35
Long-term loans and advances			
Other non-current assets			
		<b>1,168.96</b>	<b>633.89</b>
<b>Current assets</b>			
Current investments			
Inventories		1.92	258.04
Trade receivables		52.86	615.45
Cash and cash equivalents		(15.91)	2.94
Short-term loans and advances			
Other current assets		23.98	13.36
		<b>62.84</b>	<b>889.80</b>
<b>TOTAL</b>		<b>1,231.80</b>	<b>1,523.68</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. H T JAIN & CO

Chartered Accountant

(FRN: 133744W)

MEM. No. 146688

Firm- 133744W

HITESH TARACHAND JAIN

PROPRIETOR

Membership No.: 146688

Place: Mumbai

Date: 12/08/2023

UDIN: 23146680B G X I X P 22 71

For and on behalf of the Board of Directors

SANJAY POPATLAL JAIN

Director

DIN: 02106987

For N. R. GOLD PVT. LTD

P. Sanjay

Director

RINKU SANJAY JAIN

Director

DIN: 02112407

For N. R. GOLD PVT. LTD

Rinku

Director



Statement of Profit and loss for the year ended 31st March 2023

₹ in lakhs

Particulars	Note No.	31st March 2023	31st March 2022
<b>Revenue</b>			
Revenue from operations			
Less: Excise duty		478.36	2,432.74
<b>Net Sales</b>			
Other income		478.36	2,432.74
<b>Total Income</b>		347.69	145.85
<b>Expenses</b>		826.05	2,578.59
Cost of material Consumed			
Purchase of stock-in-trade		205.38	2,139.71
Changes in inventories		1.84	18.43
Employee benefit expenses		256.13	246.15
Finance costs			
Depreciation and amortization expenses		1.87	
Other expenses		0.42	0.39
<b>Total expenses</b>		2.70	2.63
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		468.34	2,407.31
Exceptional items		357.71	171.28
<b>Profit before extraordinary and prior period items and tax</b>		357.71	171.28
Extraordinary items		357.71	171.28
Prior period item			
<b>Profit before tax</b>		357.71	171.28
<b>Tax expenses</b>			
Current tax			
Deferred tax		13.56	17.39
Excess/short provision relating earlier year tax		0.12	0.17
<b>Profit(Loss) for the period</b>		344.03	153.72
<b>Earning per share-in ₹</b>			
<b>Basic</b>	10		
Before extraordinary Items		388.48	173.58
After extraordinary Adjustment		388.48	173.58
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M/S. H T JAIN & CO

Chartered Accountant

(FRN: 133744W)



HITESH TARACHAND JAIN

PROPRIETOR

Membership No.: 146680

Place: Mumbai

Date: 12/08/2023

UDIN:- 234668036XIXP227

For and on behalf of the Board of Directors

SANJAY POPATLAL JAIN  
 Director  
 DIN: 02106987

RINKU SANJAY JAIN  
 Director  
 DIN: 02112407

For N. R. GOLD PVT. LTD

For N. R. GOLD PVT. LTD

P. Santu  
 Director

Rinku  
 Director

**SIGNIFICANT ACCOUNTING POLICIES :-**

**i) ACCOUNTING CONVENTION :-**

The company generally prepares financial statements under the historical cost convention basis in accordance with the generally accepted accounting principles and the accounting standards referred to in section 211(3C) of the Companies Act, 1956.

**ii) REVENUE RECOGNITION :-**

Revenue is recognised on accrual basis.

**iii) FIXED ASSETS :-**

Fixed Assets are Stated at Original cost of acquisition and subsequent improvement thereto include taxes, duties, freights and other incidental expenses related to acquisition for assets concerned.

**iv) INVENTORY VALUATION :-**

The inventory of the company is valued as under to be in compliance with the Accounting Standard and generally accepted accounting policies :

Finished Goods at Cost or Market price whichever is low.

**vi) GRATUITY :-**As per information and explanations available the provision of Gratuity Act are not applicable to the Company.



For **N. R. GOLD PVT. LTD**

*P. Santay*  
Director

For **N. R. GOLD PVT. LTD**

*Nirky*  
Director

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Share Capital

Particulars	₹ in lakhs	
	As at 31st March 2023	As at 31st March 2022
Authorised : 4250000 Equity Shares of Rs. 10 each	425.00	425.00
Issued : Paid up Share Capital	8.86	8.86
Subscribed and paid-up : Paid up Share Capital	8.86	8.86
Total	8.86	8.86

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	88,556	8.86	88,556	8.86
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	88,556	8.86	88,556	8.86

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Barbelo Estates LLP	28,550	32.24	28,550	32.24
Equity [NV: 10.00]	Rinku Sanjay Jain	30,000	33.88	30,000	33.88
Equity [NV: 10.00]	Sanjay Popatlal Jain	30,006	33.88	30,006	33.88
	Total :	88,556	100.00	88,556	100.00

Details of shares held by Promoters

Promoter name	Particulars	Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
		Number	%	Number	%		Number	%	Number	%	
SANJAY POPATLAL JAIN	Equity [NV 10.00]	30006	33.88	30006	33.88	0.00	30006	33.88	30006	33.88	0.00
RINKU SANJAY JAIN	Equity [NV 10.00]	30000	33.88	30000	33.88	0.00	30000	33.88	30000	33.88	0.00
Total		60006		60006			60006		60006		



For N. R. GOLD PVT. LTD For N. R. GOLD PVT. LTD

P. Sanjay  
Director

Director



Reserves and surplus

Particulars	₹ in lakhs	
	As at 31st March 2023	As at 31st March 2022
<b>Surplus</b>		
Opening Balance	571.54	440.73
Add Profit for the year	344.03	153.72
Less Share of Firm TDS /TCS (P Y)		(7.62)
Less Share of Firm TDS /TCS (C Y)		(15.29)
Less Accelerated dep. as per Companies Act, 2013	(0.01)	
<b>Closing Balance</b>	<b>915.56</b>	<b>571.54</b>
<b>Securities premium</b>		
Opening Balance	189.92	189.92
Add Addition during the year		
Less Deletion during the year		
<b>Closing Balance</b>	<b>189.92</b>	<b>189.92</b>
<b>Balance carried to balance sheet</b>	<b>1,105.48</b>	<b>761.46</b>

Note No. Deferred Tax

Particulars	₹ in lakhs	
	As at 31st March 2023	As at 31st March 2022
<b>Deferred tax liability</b>		
Deferred Tax Liability	0.12	
<b>Gross deferred tax liability</b>	<b>0.12</b>	
<b>Deferred tax assets</b>		
Deferred Tax Asset	1.35	1.35
<b>Gross deferred tax asset</b>	<b>1.35</b>	<b>1.35</b>
<b>Net deferred tax assets</b>	<b>1.23</b>	<b>1.35</b>

Note No. Provisions

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
TDS on Labour		(0.01)	(0.01)		(0.01)	(0.01)
TDS on Proff Fees		(0.02)	(0.02)		0.16	0.16
Provision for Income Tax (A Y 2022-23)		17.39	17.39		17.39	17.39
Edelweiss Broking Ltd		0.01	0.01			
Provision for Income Tax (A Y 2023-24)		13.56	13.56			
		<b>30.94</b>	<b>30.94</b>		<b>17.55</b>	<b>17.55</b>
<b>Total</b>		<b>30.94</b>	<b>30.94</b>		<b>17.55</b>	<b>17.55</b>

Trade payables

Particulars	₹ in lakhs	
	As at 31st March 2023	As at 31st March 2022
<b>(A) Micro enterprises and small enterprises</b>		
Sundry Creditors	83.50	732.79
	<b>83.50</b>	<b>732.79</b>
<b>Total</b>	<b>83.50</b>	<b>732.79</b>



Trade Payables Ageing Schedule

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	83.50				83.50					0.00
Others	0.00				0.00					0.00

For N. R. GOLD PVT. LTD or N. R. GOLD PVT. LTD

P. Sanyal

Director

Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. Other current liabilities

Particulars	₹ in lakhs	
	As at 31st March 2023	As at 31st March 2022
Others payables		
Banganga Developers (PF)	3.03	3.03
	3.03	3.03
<b>Total</b>	<b>3.03</b>	<b>3.03</b>



For N. R. GOLD PVT. LTD  
 P. Santyuj  
 Director

For N. R. GOLD PVT. LTD  
  
 Director

N R GOLD PRIVATE LIMITED  
 207, 2ND FLOOR., 18/22, AURUM BUILDING, SHAIKH MEMON STREET, NEAR COTTON EXCHANGE, KALBADEVI,  
 MUMBAI-400002  
 CIN : U27205MH2008PTC182034

₹ in lakhs

Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation			Net Block				
		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Written off from retained earning	Balance as at 31st March 2023	Balance as at 31st March 2022	Balance as at 31st March 2022
<b>A Tangible assets</b>													
<b>Own Assets</b>													
Computer	3.00	2.41			2.41	2.29				0.01	2.31	0.11	0.12
Furniture	10.00	5.36			5.36	5.02	0.07				5.09	0.27	0.34
Lock	15.00	0.04			0.04	0.04					0.04		
Mobile	15.00	0.06			0.06	0.06					0.06		
Motor Car	8.00	13.71			13.71	12.68	0.34				13.02	0.69	1.03
Safe	15.00	1.96			1.96	1.86	0.01				1.87	0.08	0.09
Scale	15.00	0.33			0.33	0.32					0.32	0.02	0.02
TV	15.00	0.88			0.88	0.84					0.84	0.04	0.04
<b>Total (A)</b>		<b>24.75</b>			<b>24.75</b>	<b>23.11</b>	<b>0.42</b>			<b>0.01</b>	<b>23.54</b>	<b>1.20</b>	<b>1.64</b>
<b>P.Y Total</b>		<b>24.75</b>			<b>24.75</b>	<b>22.72</b>	<b>0.39</b>				<b>23.11</b>	<b>1.64</b>	<b>2.02</b>

General Notes :

1. No depreciation if remaining useful life is negative or zero
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For N. R. GOLD PVT. LTD

PSany  
 Director

For N. R. GOLD PVT. LTD

Director



Non-current investments		₹ in lakhs	
Particulars	As at 31st March 2023	As at 31st March 2022	
Trade Investment (Valued at cost unless stated otherwise)			
Investments in debentures or bonds (Quoted)			
In Others			
NHB Tax Free Bonds (Lower of cost and Market value)	0.36	0.36	
	0.36	0.36	
Non-Trade Investment (Valued at cost unless stated otherwise)			
Investments in partnership firms (Unquoted)			
In Others			
N R Gold and Jewels LLP (Current Capital) (Lower of cost and Market value)	365.58	629.29	
Banganga Developers (Lower of cost and Market value)	1.25	1.25	
N R Gold and Jewels LLP (Fixed Capital) (Lower of cost and Market value)	799.33		
	1,166.16	630.54	
Gross Investment	1,166.52	630.90	
Net Investment	1,166.52	630.90	
Aggregate amount of quoted investments (Market Value:0) (2022:0)	0.36	0.36	
Aggregate amount of unquoted investments	1,166.16	630.54	

N R Gold and Jewels LLP (Current Capital)

Name of Partners	Share in profits (in %)	
	31/3/2023	31/3/2022
Total Capital in Firm	3,65,58,498.61	6,29,28,646.70
Date to which capital of partnership firm relates	31-Mar-2023	31-Mar-2022
Details of share of each partner in capital of partnership firm	99.00	33.34
Details of share of each partner in capital of partnership firm (Note)		

Banganga Developers

Name of Partners	Share in profits (in %)	
	31/3/2023	31/3/2022
Total Capital in Firm	1,25,000.00	1,25,000.00
Date to which capital of partnership firm relates	31-Mar-2023	31-Mar-2022
Details of share of each partner in capital of partnership firm		
Details of share of each partner in capital of partnership firm (Note)		

N R Gold and Jewels LLP (Fixed Capital)

Name of Partners	Share in profits (in %)	
	31/3/2023	31/3/2022
Total Capital in Firm	7,99,33,334.00	
Date to which capital of partnership firm relates	31-Mar-2023	31-Mar-2022
Details of share of each partner in capital of partnership firm	99.00	33.34
Details of share of each partner in capital of partnership firm (Note)		



Note No. Inventories

Particulars		₹ in lakhs	
		As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)			
Gold Ornaments		1.92	258.04
Total	For N. R. GOLD PVT. LTD	1.92	258.04

P. Santay

Director

Director

*[Signature]*

Note No. Trade receivables

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	52.86	615.45
Unsecured, Considered Good		
Doubtful		
Allowance for doubtful receivables		
<b>Total</b>	<b>52.86</b>	<b>615.45</b>

(Current Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	52.86					52.86
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	615.45					615.45
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Trade Receivable Ageing Schedule

₹ in lakhs

Particular	Current Year						Previous Year					
	Less than 6 Months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 6 Months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Yrs	Total
Secured Considered good, Undisputed	52.86	0.00	0.00	0.00	0.00	52.86	615.45	0.00	0.00	0.00	0.00	615.45
Secured Considered good, Disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Considered Good, Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Considered Good, Disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For N. R. GOLD PVT. LTD

For N. R. GOLD PVT. LTD

P. Sanjay

Director

Director



Doubtful Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful Disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Note No. Cash and cash equivalents**

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Balance with banks</b>		
Kotak Mahindra Bank	0.15	0.15
ICICI Bank	(16.82)	1.29
<b>Total</b>	<b>(16.68)</b>	<b>1.44</b>
<b>Cash in hand</b>		
Cash in hand	0.77	1.51
<b>Total</b>	<b>0.77</b>	<b>1.51</b>
<b>Total</b>	<b>(15.91)</b>	<b>2.94</b>

**Note No. Other current assets**

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Other Assets</b>		
GST	5.55	9.43
VAT	0.15	0.15
Income Tax Refundable	0.67	0.67
TCS ( A Y 2022-23)	0.22	0.22
TDS ( A Y 2022-23)	2.89	2.89
TDS ( A Y 2023-24)	0.21	
S A Tax (A Y 2022-23)	14.28	
<b>Total</b>	<b>23.98</b>	<b>13.36</b>

**Revenue from operations**

₹ in lakhs

Particulars	31st March 2023	31st March 2022
<b>Sale of products</b>		
Sale of Gold Bar and Ornaments	478.36	2,406.61
	<b>478.36</b>	<b>2,406.61</b>
<b>Sale of services</b>		
Jab Chgs Recd		26.12
		<b>26.12</b>
<b>Net revenue from operations</b>	<b>478.36</b>	<b>2,432.73</b>

**Other income**

₹ in lakhs

Particulars	31st March 2023	31st March 2022
<b>Interest Income</b>		
N R Gold and Jewels LLP	37.92	35.57
	<b>37.92</b>	<b>35.57</b>
<b>Net gain/loss on sale of investments</b>		
LTCCG		4.49
		<b>4.49</b>
<b>Other non-operating income</b>		
Share of Profit from Partnership Firm	309.77	105.79
Other receipts		0.01
	<b>309.77</b>	<b>105.80</b>
<b>Total</b>	<b>347.69</b>	<b>145.86</b>

Cost of material Consumed

**N. R. GOLD PVT. LTD**

For **N. R. GOLD PVT. LTD**

*P. Santyay*  
 Director

₹ in lakhs  
*[Signature]*  
 Director





Particulars	31st March 2023	31st March 2022
Inventory at the beginning		
Add: Purchase		
Purchase	205.38	2,139.71
Less: Inventory at the end	205.38	2,139.71
Total	205.38	2,139.71

Details of material consumed

Particulars	31st March 2023	31st March 2022
Purchase		
Gold	205.38	2,139.71
Total	205.38	2,139.71

Details of purchase

Particulars	31st March 2023	31st March 2022
Purchase		
Gold	205.38	2,139.71
Total	205.38	2,139.71

Purchase of stock-in-trade

Particulars	31st March 2023	31st March 2022
Labour Charges Paid	1.84	18.43
Total	1.84	18.43

Note No. Changes in inventories

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	1.92	258.04
	1.92	258.04
Inventory at the beginning of the year		
Finished Goods	258.04	504.20
	258.04	504.20
(Increase)/decrease in inventories		
Finished Goods	256.13	246.15
	256.13	246.15

Finance costs

Particulars	31st March 2023	31st March 2022
Interest		
Interest on Gold Loan	1.17	
Interest on OD	0.70	
	1.87	
Total	1.87	

Depreciation and amortization expenses

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	0.42	0.39
Total	0.42	0.39

Other expenses

Particulars	31st March 2023	31st March 2022
Freight Charge		0.70



For N. R. GOLD PVT. LTD  
 P. Santny  
 Director

For N. R. GOLD PVT. LTD  
 Director

N R GOLD PRIVATE LIMITED  
207,2ND FLOOR,, 18/22, AURUM BUILDING, SHAIKH MEMON STREET,  
NEAR COTTON EXCHANGE, KALBADEVI, MUMBAI-400002  
CIN : U27205MH2008PTC182034

(F.Y. 2022-2023)

Misc Exps		0.02
Professional expenses	1.65	1.88
Interest on TDS		0.03
Round Off		
Stamp Duty	0.76	
Demat Charges	0.01	
Exhibition Expenses	0.08	
Loan Proccessing Exps	0.20	
<b>Total</b>	<b>2.70</b>	<b>2.63</b>

Current tax			₹ in lakhs
Particulars	31st March 2023	31st March 2022	
CURRENT TAX	13.56	17.39	
<b>Total</b>	<b>13.56</b>	<b>17.39</b>	

Trade payables:(A) Micro enterprises and small enterprises:Sundry  
Creditors

₹ in lakhs

Particulars	31st March 2023	31st March 2022
As Per List Attached	83.50	732.79
<b>Total</b>	<b>83.50</b>	<b>732.79</b>



For N. R. GOLD PVT. LTD  
P. Samruy  
Director

For N. R. GOLD PVT. LTD  
*[Signature]*  
Director

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Computer Computers and data processing units		Useful Life (In Years) Shift Type		3.00 Single						
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
Computer and printer	31/05/2016	2.41	0.11	0.12		1095.00	2131.00	-1036.00	0.00			0.01
<b>Total</b>		<b>2.41</b>	<b>0.11</b>	<b>0.12</b>								<b>0.01</b>

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Furniture Furniture and fittings		Useful Life (In Years) Shift Type		10.00 Single						
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
1	2	3	4	5	6	7	8	9	10	11	12	
Furniture	01/04/2013	5.36	0.27	0.34		3650.00	3287.00	363.00	363.00	21.51	0.07	
<b>Total</b>		<b>5.36</b>	<b>0.27</b>	<b>0.34</b>							<b>0.07</b>	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Lock Plant and Machinery		Useful Life (In Years) Shift Type		15.00 Single						
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)	
1	2	3	4	5	6	7	8	9	10	11	12	
Lock	05/09/2014	0.04				5475.00	2785.00	2710.00	365.00		0.07	

For N. R. GOLD PVT. LTD

P. Santay  
 Director

For N. R. GOLD PVT. LTD

A. Inbar  
 Director





(F.Y. 2022-2023)

N R GOLD PRIVATE LIMITED  
207, 2ND FLOOR, 18/22, AURUM BUILDING, SHAIKH MEMON STREET,  
NEAR COTTON EXCHANGE, KALBADEVI, MUMBAI-400002  
CIN : U27205MH2008PTC182034

Total 0.04

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Mobile Plant and Machinery		Useful Life (In Years) Shift Type		15.00 Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Mobile	23/08/2014	0.06				5475.00	2778.00	2697.00	365.00	0.00	
<b>Total</b>		<b>0.06</b>									

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Motor Car Plant and Machinery		Useful Life (In Years) Shift Type		8.00 Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Motor Car	07/11/2014	13.71	0.69	1.03		2920.00	2702.00	218.00	218.00	49.06	0.34
<b>Total</b>		<b>13.71</b>	<b>0.69</b>	<b>1.03</b>							<b>0.34</b>

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset		Safe Plant and Machinery		Useful Life (In Years) Shift Type		15.00 Single					
<p style="text-align: right;"><b>N. R. GOLD PVT. LTD</b> P. Sarthaj Director for <b>N. R. GOLD PVT. LTD</b> Director</p>											



N R GOLD PRIVATE LIMITED  
 207, 2ND FLOOR., 18/22, AURUM BUILDING, SHAIKH MEMON STREET,  
 NEAR COTTON EXCHANGE, KALBADEVI, MUMBAI-400002  
 CIN : U27205MH2008PTC182034

(P. 1 OF 2)

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Safe	04/08/2012	0.66	0.03			5475.00	0.00	5475.00	365.00		
Safe	18/07/2011	1.30	0.07	0.09		5475.00	3910.00	1565.00	365.00	7.42	0.01
<b>Total</b>		<b>1.96</b>	<b>0.10</b>	<b>0.09</b>							

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)**

Name of Asset	Scale	Useful Life (In Years)	15.00								
Group of asset	Plant and Machinery	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Scale	05/09/2014	0.33	0.02	0.02		5475.00	2765.00	2710.00	365.00	0.00	
<b>Total</b>		<b>0.33</b>	<b>0.02</b>	<b>0.02</b>							

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)**

Name of Asset	TV	Useful Life (In Years)	15.00								
Group of asset	Plant and Machinery	Shift Type	Single								
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
TV	07/11/2012	0.17	0.01			5475.00	0.00	5475.00	365.00		
TV	30/11/2010	0.71	0.04	0.04		5475.00	4140.00	1335.00	365.00	3.68	
<b>Total</b>		<b>0.88</b>	<b>0.04</b>	<b>0.04</b>							

\* Depreciation rate =  $(1 - ((\text{residual value} / \text{wdv as on 31.3.2022})^{\text{raise to power 1}} / \text{remaining useful life in years}))) * 100$

For **N. R. GOLD PVT. LTD**

P. Sanyal

Director



**N. R. GOLD PVT. LTD**  
 Director

Note No. Trade receivables: Less than six months: Secured, Considered good, Undisputed

₹ in lakhs

Particulars	As at 31st March 2023		As at 31st March 2022	
	Value	Quantity	Value	Quantity
Sundry Debtors	52.86		615.45	
Total	52.86		615.45	

₹ in lakhs

Particulars	Unit of Measurement	31st March 2023		31st March 2022	
		Value	Quantity	Value	Quantity
Purchase Gold		205.38		2,139.71	
		205.38		2,139.71	

₹ in lakhs

Particulars	31st March 2023		31st March 2022	
	Value	% to total Consumption	value	% to total Consumption
Purchase Imported	205.38	100.00	2,139.71	100.00
Purchase Indigenious	205.38	100.00	2,139.71	100.00

₹ in lakhs

Note No. 10 Earning Per Share

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
<b>Basic</b>				
Profit after tax (A)	344.03	153.72	344.03	153.72
Weighted average number of shares outstanding (B)	88,556	88,556	88,556	88,556
Basic EPS (A / B)	388.48	173.58	388.48	173.58
<b>Diluted</b>				
Profit after tax (A)	344.03	153.72	344.03	153.72
Weighted average number of shares outstanding (B)	88,556	88,556	88,556	88,556
Diluted EPS (A / B)	388.48	173.58	388.48	173.58
Face value per share		10.00		10.00



For N. R. GOLD PVT. LTD  
 P. Santyay  
 Director

For N. R. GOLD PVT. LTD  
 Director



Note number: Additional Regulatory Information  
 (1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.53	1.18	-55.08	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.60	0.22	172.73	
(e) Inventory turnover ratio	Turnover	Average Inventory	3.68	6.38	-42.32	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	1.43	4.05	-64.69	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.02	-100.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-8.76	17.83	-149.13	
(i) Net profit ratio	Net Profit	Net Sales	1.18	0.06	1866.67	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.52	0.22	136.36	
(k) Return on investment			0.00		0.00	



For N. R. GOLD PVT. LTD

P. Santay

Director

For N. R. GOLD PVT. LTD

*[Signature]*  
 Director

# N R GOLD PVT LTD.

207, 2nd Floor, 18/22, Aurum Building, Shaikh Memon Street, Near Cotton Exchange, Kalbadevi,  
Mumbai-400002

## OTHER NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2023.

1. In the opinion of the Directors, the amount of Assets, Loans and Advances and Current Liabilities and Provision are approximately of the value stated, if realised in ordinary course of Business. There are no liabilities, whether contingent or otherwise, other than those stated in the books of accounts.
2. Expenditure incurred by the Company on Employees :
  - (a). No Employee employed throughout the year who were in receipt Remuneration for a part of the year at a rate which in aggregate was not less than Rs.12,00,000/- p.a.
  - (b). No Employee employed for the part of the year who were in receipt of the remuneration for a part of the year at a rate which is aggregate was not less than Rs.1,00,000/- p.m.
3. The balances of sundry creditors, current assets, deposits are subject to confirmation.

	2022-2023	2021-2022
	Rs.	Rs.
Earnings Per Share		
(i) Profit After Taxation	3,44,02,639.35	1,53,71,759.47
(ii) Weighted Nos of Eq. Share Outstanding	88,556	88,556
(iii) Basic and Diluted Earning Per Share(Rs.)	388.48	173.58
(iv) Nominal Value	10	10

#### 4. Deferred Tax Liability :

	(DTL) or DTA 01/04/2022	Current Year /(Credit)	Bal. As on 31/03/2023
Deferred Tax Assets	135041		
Opening Balance	NIL	(12425)	
Deferred Tax Assets			
Difference Of Depreciation		NIL	
Net Deferred Tax Assets	NIL	(12425)	122616

Deferred Tax for timing difference between tax profit and book profit is accounted for using Tax rates and laws that have been enacted or substantially enacted as of Balance sheet date.

#### 5. Segment Reporting:

Since the Firm has only one business and geographical segment Reporting under "Accounting standard -17" issued by ICAI is not applicable.

for N. R. GOLD PVT. LTD

P. S. J. J. J.  
Director

for N. R. GOLD PVT. LTD

M. S. J. J. J.  
Director

6. Impairment of Assets:

Fixed Assets of company are valued at Historical Cost during the year and which are stated at Book Value.

7. (A) DETAILS OF STOCK :-

Manufacturing Details:

Descriptions	Op. Stocks(Grams)	Purchases(Grams)	Consumption(Grams)	Sales (Gms.)	Closing Stocks(Grams)
Alloy	0.00	167.76	167.76	0.00	0.00
Gold Bar	0.00	2000.00	2000.00	0.00	0.00

Finished Goods Details:

Descriptions	Op. Stocks(Grams)	Purch. (Grams)	Manufactured(Grams)	Sales(Grams)	Closing Stocks(Grams)
Gold Ornaments	5743.22	1805.49	2167.76	9676.47	40.00

8.

(B) Quantitative details have been certified by the Management and being a technical matter, the same has been accepted by the Auditors.

9. Auditors Remuneration	<u>31-03-2023</u>	<u>31-03-2022</u>
For Audit Fees	0.00	0.00
For Professional Fees	0.00	0.00
For GST Audit Fees	0.00	0.00
For Company Law Matters	0.00	0.00
	-----	-----
	0.00	0.00
	=====	=====

10. The Company contends that they collect the GST Tax under the Rules of SGST Act. 2017, CGST Act 2017, IGST Act 2017 from the customer & credit the same separate GST collection Accounts the assessee taken set off for GST Amount as per Rules of GST Act & deposits for remaining amount in treasure.

Balance sheet abstract and Company's General Business profile.

a. **Company's Registration details**

- Registration No. U27205MH2008PTC182034  
 - State Code 11  
 - Balance Sheet Date 31<sup>st</sup> March 2023

b. **Capital raised during the year**

- Public Issue NIL  
 - Right Issue NIL  
 - Bonus Issue NIL  
 - Private Placement NIL



c. **Details of mobilisation and Deployment of funds (RS )**

- Total Liabilities 1,17,47,818.04/-  
 - Total Assets 12,31,80,234.27/-

or **N. R. GOLD PVT. LTD**

*P. Santosh*  
 Director

For **N. R. GOLD PVT. LTD**

*[Signature]*  
 Director



**Source of Funds :**

- Paid-up Capital	8,85,560.00/-
- Reserves & Surplus	11,05,46,856.23/-
- Secured Loans	NIL
- Unsecured Loans	NIL

**Application of Funds :**

- Net Fixed Assets	1,20,376.00/-
- Investments	11,66,52,987.61/-
- Current Assets	62,84,254.66/-
- Misc. Expenditure	NIL
- Accumulated Losses	NIL

**d. Performance of Company**

- Turn over(Gross Receipts)	8,26,05,204.83/-
- Total Expenditure	4,68,33,965.48/-
- Profit / (Loss) before tax	3,57,71,239.35/-
- Profit / (Loss) after tax	3,44,02,639.35/-
- Earning per share in Rs.	388.48/-
- Dividend rate %	NIL

**e. Generic names of three principal products / Services of Company (as per monetary terms):**

- Product Description	Item Code No.
MANUFACTURING IN GOLD AND SILVER ORNAMENTS	04093

**AS PER OUR ATTACHED REPORT OF EVEN DATE**  
FOR H. T. JAIN & CO.  
CHARTERED ACCOUNTANTS

**N R GOLD PVT. LTD.**

HITESH JAIN  
(PROPRIETOR)  
Membership Nos : 146680  
Regn No. 133744 W  
PLACE : MUMBAI  
DATED : 12/08/2023



Sanjay P Jain  
(DIRECTOR)

Rinku S Jain  
(DIRECTOR)

for **N. R. GOLD PVT. LTD** For **N. R. GOLD PVT. LTD**  
P. Sanjay  
Director

Rinku  
Direct